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Questions Answers

1) Explain the term SAP FICO? SAP FICO stands for FI (Financial Accounting) and CO (controlling). In SAP

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FICO, SAP FI take cares about accounting, preparation of financial statements, tax computations etc, while SAP CO take cares of inter orders, cost sheet, inventory sheet, cost allocations etc.

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Interview Questions and
Answers 1. Why would
you use SAP FICO over
other approaches?

Employers ask this
question to measure how
well you understand
the... 2. Why are financial
statements necessary for a
company? Companies
need accurate financial
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When... 4. ...

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Questions on key topics
of Finance and
Controlling like
Organisational structure,
Company Codes, Charts
of Accounts, Fiscal Year

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variant. These topics show practical aspects of the configuration in FICO. Thus, I can say, these are some of the most frequently asked questions during FICO interviews.

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SAP Business
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Question5: Why do you
usually choose to
implement SAP?

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to Business Explorer. Bex
allows the end-user to
find reports, analyze
information, view reports
and can execute

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in a workbook can be
stored to their
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Period' refer to? SAP is

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divided into several posting period, in a typical fiscal year, with a definite start and end date and the same is defined specifically for each of these periods.

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Bank Accounting. 1.

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What is bank
reconciliation and how it
is handled in SAP? 2.
How do you configure
check deposit. 3. What is
Electronic Bank
Statement (EBS) and
Manual Bank Statement?
4. What is clear basis for
check deposit? Q5 - SAP
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Dear readers, these SAP FICO Interview Questions have been designed specially to get you acquainted with the nature of questions you may encounter during your interview for the subject of SAP FICO. As per my experience good interviewers hardly plan to ask any particular question during your interview, normally

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Interview questions start with some basic concept of the subject and later they continue based ...

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freshers. While attending any SAP FICO Interview if you face any difficulty to answer any question please write to us at info@qfles.com. Our IT Expert team will find the best answer and will update on portal.

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Interview Questions Q1) Why do we use SAP FI? Ans: SAP Financials accounting module enables you to manage financial accounting data within an international framework of multiple companies, currencies, and languages. SAP FI module mainly deals with the below financial components –

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1. What is SAP FICO?

Answer: The term SAP FICO can actually be divided into 2 for understanding. FI means Financial Accounting and CO stands for Controlling.

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According to research
SAP FICO has a market
share of about 3.3%. So,
You still have
opportunity to move
ahead in your career as a
SAP FICO Consultant.
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SAP FI is in short~~

Finance Accounting and
is very important in ERP
module. It deals with the
financial transactions
within SAP helping the
employees to manage

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their data related to financial and business transactions. Not much known in the industry thus have much demand in companies.

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